

EAST LONDON COMMUNITY FOUNDATION
(formerly London North East Community Foundation)

FINANCIAL STATEMENTS

31 MARCH 2009

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

CONTENTS

Trustees Annual Report	3 to 16
Independent Auditor's Report	17
Statement of Financial Activities (incorporating the income and expenditure account)	18
Balance sheet	19
Notes to the financial statements	20 to 27

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

The Trustees present their report for the East London Community Foundation ("the Foundation"), together with the financial statements of the Foundation for the year ended 31 March 2009. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Foundation's Trust Deed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	EAST LONDON COMMUNITY FOUNDATION
Charity registration number	1000540
Principal office	LCCM House Kemp Road Dagenham RM8 1ST

The Trustees

The Trustees who served the Foundation during the year were as follows:

Paul Whitnall (resigned 31st March 2009)
David Harris
Ivan King (resigned 30th September 2009)
John D'Abbro, OBE
Ram Bhandari
Sharon Hanoomansingh
Alan Thompson
Steven Carters
Sanjay Mazumder (Chair)

Secretary Michael Watts

Senior Executive Jessica Wanamaker (Chief Executive)

Auditors Linn Maggs Goldwin
2-4 Great Eastern Street
London
EC2A 3NT

Bankers HSBC Bank plc
126 High Road
Ilford, Essex
IG1 1DA

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

History, Objectives and Activities of the Foundation

The Foundation was established in 1990 as the Redbridge Community Trust and became the London North East Community Foundation in 1995. On 19th April 2008, the Trustees agreed to change the Foundation's name to the East London Community Foundation and on 4th June 2008, The Trustees of the Foundation agreed to establish a Company Limited by Guarantee. The Trustees considered that this new structure would be more suitable to its future operations. This was agreed to by all Trustees and all Trustees became Directors of the newly formed Company. The Foundation intends to transfer the resources, assets, liabilities and funds to the new Company at the end of the next financial year 31st March 2010.

The registration number of the new Company is 6610944.

On 1st April 2009 the Foundation changed its registered office to LCCM House, Kemp Road, Dagenham RM8 1ST.

The Directors as at the date of this report are as follows:

Ram Bhandari
Steven Carters
John D'Abbro, OBE
Sharon Hanoomansingh
David Harris (Vice-Chair)
Jonathan Caton
Sanjay Mazumder (Chair)
Alan Thompson

Michael Watts (Company Secretary)

Governing Document and Board

The Community Foundation is governed by its Trust Deed and since June 2008 also its Memorandum and Articles of Association. The clauses of the Deed and now also the Articles of Association, define the public benefit intention of the Foundation and the powers of the Board of Trustees (now also Directors). The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit. Invitation to join the Board is by selection and consideration is given to expertise, skills, and experience. Names are put forward for election at Board meetings to be elected by the Trustees (now also the Directors).

An induction programme is provided for new Trustees which provide them with the opportunity to understand all organisational procedures. On appointment, Trustees receive an Induction Pack, setting out policies and Terms of Reference of the Board and Sub-Committees. The Pack includes operational details of the Foundation, a copy of the governing document, the current Business Plan, policies and procedures and the specification detailing the role of the Trustees.

Trustees generally meet every 2 months, and Board meetings work to a Consent agenda, which allows time for open discussion of the Foundation's areas of interest. A number of sub committees were introduced in January 2008 to ensure that business could be conducted efficiently between Board meetings. There are a series of sub-committees responsible for reviewing operational activities: the Executive Committee, the Fund Development Committee, the Marketing Committee and the Grants Committee. The terms of reference for these committees are set out in each committee's delegated powers.

Staff and Volunteers

During the year the Foundation employed 4 members of staff on fixed term contracts who were responsible for administration of all grant making and other day-to-day and administrative matters, of which 3 were remaining at year end. The position of Chief Executive was contracted via another registered charity, Poplar HARCA.

In addition, the Foundation had the benefit of the advice and expertise of volunteers in reviewing grant applications and providing marketing and administration support.

(continued)

Accreditation

East London Community Foundation is a member of the Community Foundation Network. The Network is a national organisation that connects the 55 UK community foundations at a national level. East London Community Foundation has achieved the Charity Commission-endorsed Members' Quality Standard.

Achieving Quality Accreditation demonstrates that a community foundation is serious about quality and accountability. It specifies what we do and how we do it in a way that other quality systems cannot ensure. Standards include seven key performance areas plus a corporate assessment:

- Definition
- Governance
- Finance
- Donor services and development
- Grant-making
- Community engagement
- Communications

RISK MANAGEMENT

A risk register has been established and is updated at least annually. Systems and procedures have been established to mitigate the risks that the Foundation faces. The Trustees (now Directors) have actively considered the major risks to which the Foundation is exposed and which might affect the activities of the Foundation, including external risks to funding, and steps have been and are being taken to mitigate them.

AIMS, OBJECTIVES AND ACTIVITIES**The Foundation's Aim**

To be a leading agent of social change in East and North East London and inspire local giving to change lives.

The Foundation's Purpose

To help local people and businesses manage their charitable giving and to shape, build and strengthen the quality of life for the people and communities of East and North East London through awarding grants.

Values

The Foundation aims to be:

- **Knowledgeable** - understanding local issues
- **Inclusive** - accessible and welcoming to all
- **Creative** - prepared to back new ventures
- **Sustainable** - making a long-term commitment to our communities

Charitable objects

Originally as defined in its Trust Deed and now in its Memorandum and Articles of Association, are:

- The Promotion of any charitable purposes for the benefit of the community, but not limited to, East and North East London which for the avoidance of doubt shall include the London Boroughs of Barking & Dagenham, Enfield, Hackney, Haringey, Havering, Newham, Redbridge, Tower Hamlets and Waltham Forest¹ and in particular the advancement of education, the protection of good health both mental and

¹ The expansion of the area of benefit to include Enfield, Haringey and Tower Hamlets was made after 31 March 2008

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

physical and the relief of poverty and sickness;

- Other exclusively charitable purposes in the United Kingdom and elsewhere which are in the opinion of the Trustees beneficial to the community, with a preference for those in the area of benefit.

These objectives will be achieved through

- Building non expendable endowment and revenue funds under management by providing flexible and donor centred management services, by retaining existing donors and attracting new donors.
- Managing an effective grants programme which distributes funds to charities, voluntary and community organisations that meet the Foundation's criteria together with the criteria set by funders and donors.
- Ensuring that all levels of the organisation develop and operate to the highest standards.

Achievements and performance in 2008-09

- Successful completion of the first year of the Grassroots grants programme
- Distribution of £531,968 in grants plus £1,492 in the form of toy gifts
- 159 Grants were awarded to voluntary and community organisations and charities in the financial year and a further 7 received toys
- Beginning an endowment building plan
- Training of the Board in endowment building
- Incorporation of the Foundation as a Company limited by Guarantee
- Development of a comprehensive Internet presence including the Foundation's own website and profile pages with The Big Give and others

GRANT MAKING

Grants Policy

The Foundation encourages applications from any voluntary and community group, or any non-profit making organisation, providing that the purpose for which they are seeking a grant is charitable and is for the benefit of people living within East and North East London. The Foundation is particularly interested in giving support to small, local voluntary and community groups that are run, managed and often 'staffed' by volunteers, which the Foundation considers to be the bedrock of our community. Of particular interest are projects and groups that demonstrate an enthusiasm and determination to meet immediate and emerging needs and which have captured the imagination and commitment of local communities. Furthermore, the Foundation is committed to grant-making that meets the following criteria:

- Supports new and existing social and community activity
- Shows that funding will make a real difference
- Encourages community involvement, self-help and mutual support
- Is particularly accessible to small community based groups

The Foundation does not look to support organisations that do not have a permanent presence in East and North East London.

Grant making procedures

Decision making

From January 2008, decisions on grant making were formally delegated to the Foundation's Grants Committee, though the Board receives regular reports from the Committee listing decisions made. Though the Grants Committee is responsible for decision making on all grants, for each of its funds, and for each borough, it uses trained volunteer Panels to consider and make recommendations on each grant application. Volunteers in 2008-09 were drawn from local residents and those working for voluntary and community sector organisations in the respective boroughs. Though Panels are moderated by Foundation staff who offer detailed knowledge about the groups and local need, the volunteer Panel system ensures greater transparency and accountability on the one hand

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

and an experienced local appreciation of need.

By using volunteers from the local community grouping its Panel system, East London Community Foundation aims to encourage philanthropy further and diversify types and levels of philanthropy, as well as increasing transparency and accountability, and offer invaluable capacity building to local groups. All Panel members follow the same requirements for Declaration of Interests and application of equality of opportunity and diversity policies as Foundation staff and Trustees.

All open funds are advertised using a variety of printed and electronic media, including local and local authority press, the local CVS organisations, as well printed flyers distributed through public outlets including libraries. Grant deadlines were managed to give the widest number and type of organisations an opportunity to apply. Application for all funding is by written application form and assessed according to criteria as guided by discussion with the respective funders. The Foundation prides itself on the support which it is prepared to give to individual applicants. Though applicants or potential applicants requiring more long term resource investment will generally be signposted to specialist organisations, Grants officers also make themselves available through funding fairs or one to one on the telephone, e-mail or in-person meetings to help and advise on a full range of issues, from governance and application form completion to financial management, staffing and policy matters.

Monitoring and evaluation

At the heart of any strong grants programme is the support offered to grantees, the monitoring of the grant spend and evaluation of its impact. Over the financial year Foundation staff and contractors visited/met/spoke to nearly 20% of all grantees during the grant period and were able to see and/or received feedback on the impact of the grants from over 95% of grantees.

Grant making practice

A total of 166 grants were made during the period under review, a considerable increase on last year's figure of 144. The net amount of grants awarded over the year ended 31 March 2009 totalled £533,459.84 which was down 14% on the previous year amount of £617,758, mainly due to changes in flow-through funds.

The Community Foundation actively seeks applications from community and grass roots organisations and is committed to grant-making that is attuned and sensitive to the needs and strengths of such groups and their work, for whom a small grant can go a long way. The average size of the grants based on the net amount of money awarded was £2,884 (excluding the Fair Share Trust programme and Secret Santa). Grant sizes ranged from £481.93 to £5,000, and in excess of £100,000 for one multi-year Fair Share Trust grant (African Youth League). Although the Foundation's main focus is at the grass roots community level, it has demonstrated its ability to manage larger strategic grants with the Fair Share Trust programme, where grant sizes start at £5,000 and most grants are made under multi-year funding agreements, usually of up to £50,000 each.

Grassroots Grants

The Foundation is very pleased to have been awarded the contract to manage the Grassroots grants programme in Barking & Dagenham, Haringey, Havering and Redbridge, plus the Waltham Forest endowment challenge.

Grassroots Grants is a £130million England-wide programme managed by the Community Development Foundation on behalf of the Office of the Third Sector, with two elements: a £80m small grants scheme offers grants of £250 to £5000 to small, volunteer-led community groups, and a £50m endowment match challenge enables donations raised to be matched, and invested to provide sustainable grant funding to community groups now and into the future, encouraging local philanthropy at all levels using community foundations and any similar endowment building organisations.

In total, East London Community Foundation will receive £1,207,888.40 to distribute in small grants in these four boroughs and a further £450,000 is on offer if the Foundation is successful in raising an additional amount from local people, businesses and charities. Under the Grassroots Endowment Match Challenge, higher tax rate payers can more than triple the value of their donations to the Foundation if they give through long-term endowed Funds. For lower tax rate payers, the value will be at least double. Returns from the Funds will then be used to ensure that grant-making continues after the Government Grassroots Grants funding programme ends in March 2011.

(continued)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

In 2008/09, East London Community Foundation successfully distributed its full grant allocation of £377,465.13 to small community groups in the four boroughs, and provisionally allocated a further £154,325.66 as part of multi-year grant awards lasting up to March 2011. We received a total of 237 applications: 64 in Barking & Dagenham, 40 in Havering, 49 in Redbridge and 84 in Haringey. We distributed 125 grants to 123 groups which meant that 57% of the applications were successful. For 27% of the groups funded, this was their first grant. Just over half of the grants (52%) were given for new work.

In making the decisions on applications, we have involved just over 50 members of local community organisations in assessing and recommending applications for funding.

The following grants were made in 2008/09:

Barking and Dagenham Y1

Name	Amount
1 st Barking & Dagenham Scout Group	5,000
BAD Asbestos	3,955
B&D Youth Dance	1,245
Barking & Dagenham Access Group	2,500
Barking & Dagenham BME Forum	4,914
Barking Ladies Football Club	2,915
Barking Music and Drama	5,000
Barking Rugby Club U14	2,500
Barnmead Residents Association	3,000
Breathe Easy Barking & Dagenham	750
Car Maintenance Workshop	3,000
Dagenham Bangladeshi Women & Children's Association	5,000
Drop D Drug	2,150
Essex Downs Syndrome Support Group	4,962
HEIR International	2,398
Inspire	4,900
International Gospel & Health Group	4,999
Lachai Roi Ministeries	3,274
Latin Smile UK	1,550
Lilac & White Majorettes Troupe	5,000
Little Hands Toddlers Group	4,660
Living the Dream Barking & Dagenham	5,000
Trinity School Parents Support Group	3,638
Trinity School Parents Support Group	1,304

Total: 83,614

Havering Y1

Name	Amount
1 st Upminster Scout Group	1,500
African Culture Art and Sport Network	2,821
Asian Women's Association of Havering	1,000
Chatterbox	4,934
DEAL Community Housing Group	2,000
Elm Park Regeneration Partnership	3,000
Friends of Harold Wood Parks	4,500

(continued)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

Friends of Havering Country Park	4,944
Friends of King Georges Playing Field	5,000
Harmony Majorettes	2,278
Havering-atte-Bower Conservation Society	5,000
Havering BME Forum	3,615
Havering Future Challenges	3,395
Havering Over 50's Forum	550
Hornchurch & District Homing Society	5,000
Hornchurch & Elm Park Boxing Club	5,000
Jax Gymnastics Club	5,000
Re:Generation Football Club	2,750
Romford Autistic Group Support	1,671
Romford Boxing Club	4,560
Springfield Child Contact Centre	600
St John Ambulance Harold Hill & Harold Wood	1,800
St. Michael's Little Angels Parent and Toddler Group	3,000
The Russellettes Majorette Troupe	5,000
Turning Point Project (TPP)	1,900
Upminster Riding for the Disabled Association	1,600
Total	82,418

Redbridge Y1

Name	Amount
7 th Goodmayes (alnoor) Scout Group	2,369
Active Growth Ltd	5,000
A Place to Be	2,300
Barking & Redbridge Chinese Community	2,500
Community Healthcare Innovations CIC	2,959
Empathy	1,485
Fairbairn Amateur Boxing Club	5,000
Friends of One North East (Fo1NE)	3,458
Gator Amateur Boxing Club	3,700
Ghazi Educational Society	4,943
Heart of Oak Judo Club	2,660
Ilford Allotment Society	1,790
Ilford & District Bereavement Care	1,153
Kaizen Academy for Sports Development	1,995
King George Hospital Rheumatology Support Group	3,500
Luo Social Forum	5,000
Mossford Table Tennis Club	3,334
Movements Factory	4,937
Pride Foundation	3,087
Redbridge Educational & Social Welfare Group	5,000
Redbridge French Speaking African Women (RFSAW)	482
Redbridge Indian Welfare Association	2,500
Redbridge Police Volunteer Cadets	2,114
Roma Concern	2,930
Satkar Health & Social Pensioners Group	2,989
SAVI	2,500
SSBFC	5,000
Talking Hands	1,792
The Consortium of Congolese Association	3,000

(continued)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

Whitewebb Eagles Under 13s	4,000
Total	93,477

Haringey Y1

Name	Amount
9 th Tottenham Scout Group	600
Alexandra Park Junior Badminton Club	1,524
Barawa Community Association	1,500
Black Arts Production (BAP) Theatre	2,800
Bowes Park Community Association	4,700
Campsbourne Come Together	2,325
Cirque Nova Ltd	5,000
Diversity Education Development Services & Resources (DEDSR)	5000
Equals Training CIC	2,340
FLAG (Ferry Lane Action Group)	2,000
Free the Child	2,625
Friends of Down Lane Park	1,850
Friends of Falkland Fairfax Open	4,375
Ghanaian Welfare Association	2,500
Golden Jubilee Project	1,000
Happy Kids	2,261
Haringey Autism	1,590
Haringey Independent Cinema	900
Haringey Solidarity Group	2,000
Haringey Solidarity Group	500
Haringey Wrestling Club	800
Higher Heights Youth & Community Organisation	4,995
Just 4 Girlz	4,561
Kaye's Friends Social Enterprise CIC	1,000
Kids Collective Community Group	1,460
Language Network Limited	4,120
Misgav	1,540
Narrative Eye	3,510
Older & Bolder Forum	1,000
PEEC Family Centre	1,800
People's World Carnival Band	2,500
Razem – Polish Community Group	1,637
Revive Sport	4,996
Scorpion Salsa Group	1,050
Second Haringey (St Marks) Scout Group	1,650
Somerset Gardens Volunteers Cancer Support Group	2,500
Theatre for Mankind	2,250
The Gardens Residents Association (GRA)	2,147
The Holistic Healing Show	4,998
The Sandbunker Community Project	2,617
The Stylisters/Urban Short Cuts/Big People's Theatre	3,990
The Tagore Centre	1,898
Twisted Stocking Theatre Co.	5,000
Yaweh Youth and Lone Parents Support Centre	4,700
Youth Entertainment Sound System (YESS)	3,848

(continued)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

Total: 117,956

Redbridge Small Grants

For over sixteen years the Foundation has been proud to deliver the London Borough of Redbridge's Small Grants Programme. As new and small community groups can face difficulties in gaining access to funding, the Redbridge Small Grants offers provision for the funding of up to £2,500 for start-up and/or development costs for small groups in the Borough. To date, it has also been used to assist older small groups who otherwise would have no external sources of funding. With grants between £500 and £2,500, the Foundation was able to make grants to 18 groups, totalling £28,241.48.

The following grants were made during the year:

Name	Amount
Aasra Health & Welfare Group	1,595
Bridging Education Gaps (BEG)	600
Consortium of Congolese Association (CCA)	2,000
Destiny Africa	1,000
Eastside Community Heritage	2,000
First Touch Football and Activities Project	2,300
Forest Farm Peace Garden	2,259
Gator ABC	2,000
Ilford Allotment Society	1,789
King George Hospital Rheumatology Support Group	1,930
Luo Social Forum	1,000
Redbridge Disabled Women's Welfare Group	1,400
Redbridge Educational & Social Welfare Support Group	1,448
Redbridge Green Fair Association	2,500
Redbridge Pensioners Forum	1,920
Redbridge Somali Consortium	1,000
Talking Hands	1,000
United Khalsa Sports Academy	500
Total:	28,241

Sport Relief

Sport Relief was set up by Comic Relief and BBC Sport to use the power and passion of sport to tackle poverty and disadvantage, both in the UK and in some of the world's poorest countries. For the fifth year, the Foundation is delighted and proud to have been again allocated the contract to distribute the funds over East and North East London boroughs Barking & Dagenham, Hackney, Havering, Newham, Redbridge and Waltham Forest. The funds are used to support work where there is expected to be clear evidence of a sustained beneficial impact on people's lives who are excluded or disadvantaged through low income or social isolation, age, disabilities, race, sexuality or gender. Priority is given to small, locally based groups or organisations in areas of disadvantage that have a clear understanding of the needs of their community and are using sport and exercise as a means of addressing these needs. Within this context, the Sports Relief Grants Criteria are:

- (i) increasing access to sport and exercise for people who face social exclusion and isolation; and/or
- (ii) helping people who are experiencing difficulties in their lives to regain their confidence and self-esteem.

(continued)

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

The funds allocated to East and North East London have been small compared to local need and demand and the Foundation has looked to limit grants to a ceiling of £5,000 rather than the maximum grant allowable in order to ensure that groups from all boroughs covered have a realistic opportunity of being funded.

Over 2008-09, grants totalling £37,127 were awarded to 11 groups in six boroughs.

Name	Amount
Acorn FC & Soccer Coaching	2,114
African Healthcare & Counselling Services	2,650
Congo Promotion Arts	3,671
Dagenham Bangladeshi Women & Children's Association	4,543
Hylands Community Amateur Sports Club	1,000
Hornchurch Cricket Club	3,600
Lashibi Association	3,000
Latin Smile UK	2,974
Newham All Stars Sports Academy	5,000
Nigerian Community Waltham Forest	3,725
Sky Partnership	4,850
Total:	37,127

Fair Share Trust

The Big Lottery Fund launched the Fair Share programme in 2002, a ten-year strategic funding programme for small neighbourhoods, in response to concerns that some areas of the country with established high levels of multiple deprivation were not successfully applying or otherwise not receiving their 'fair share' of Lottery funding. To redress this, the Lottery identified 80 areas of the country which were designated to receive a share of an expendable endowment fund of £50 million over 10 years, with the aim of making a major impact on the capacity, sustainability and social capital of local communities.

Local characteristics vary, but within the 80 Fair Share Trust areas there is much evidence of weak partnership working within and between statutory and voluntary sector organisations, under-developed infrastructure in the voluntary and community sectors and, in some locations, a strong dependency culture.

The key to each Fair Share Trust programme is the establishment and maintenance of an Advisory Panel of local people, statutory and voluntary agencies and groups working in that community brought together and chaired by each local agent (here the Foundation) to assist the agent in the identification of local priorities for Fair Share Trust spend and strategic decisions on grant making.

Fair Share Trust in Barking & Dagenham

During 2008/09, an independent evaluation and Forward Strategy report was commissioned with Fair Share Trust funding, to review the programme to date and make recommendations for the remaining four years of the programme.

As a result of this, it was decided to reconfigure the Barking & Dagenham Fair Share Trust Advisory Panel and establish new local funding priorities. This process is due to complete by the end of 2009. The previous funding priorities, under which the 2008/09 grants were made, included the creation of long term activities/opportunities for young people; access/achievement in life long learning opportunities; improved health and well being; and the development of local organisations. The designated Fair Share Trust neighbourhood in Barking & Dagenham roughly coincides with the boundaries of the former Fanshawe ward.

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

One-off small grants are expected to be rare under the Fair Share programme. Grants usually start at £5,000 and can be up to £250,000 (with the majority between £5,000 and £50,000). Most of the following grants were made as part of multi-year funding agreements – subject to satisfactory performance and monitoring.

Name	Amount
African Youth League	37,894
Chain Reaction Theatre Company	18,900
MS Development Corporation	4,000
Seed Time Projects	21,840
Zahno Rao Associates Ltd	6,500
Total:	89,134

Fair Share Trust in Enfield

In December 2008, East London Community Foundation, at the request of Community Foundation Network, agreed to take over the management of the Fair Share Trust programme in Enfield, from the Scarman Trust. The designated Fair Share Trust neighbourhood in Enfield is the Ponders End ward.

At the point of transition, the local Advisory Panel had just completed a review of its local funding priorities. No grant payments were made during 2008/09, though funding has been allocated for three groups. One of these grants was expected to become due for payment in 2008/09, for which £5,000 of grant funds has been received. This is now expected to be disbursed in 2009/10.

Secret Santa – Gift of Toys

In December 2008, a donor who wished to remain anonymous donated toys to the value of £1,492.04 for distribution to worthy causes.

Consulting the database of over 1300 organisations that East London Community Foundation had previously grant-funded revealed that over 350 of these were groups working with children and young people. Given the time available for distribution, it was decided to allocate the gifts primarily to children affected by domestic violence. These children are often alone without familiar support, and Christmas can be a particularly difficult time for them.

All toys and games were distributed to the groups between 16th and 22nd December 2008 and all those with the exception of Little Hands, gave them out before Christmas or on Christmas Day.

The following organisations benefited from these gifts:

Havering Women's Aid
 KAWA (Kiran Asian Women's Aid)
 ELBWO Domestic Violence Project and Family Resource Centre in Newham
 NAADV (Newham Action Against Domestic Violence)
 EAVES Barking & Dagenham Women's Aid
 Little Hands Parent & Toddler Group – Barking & Dagenham
 RAMFEL (Refugee & Migrant Forum of East London)

FUND DEVELOPMENT POLICY

Ultimately, the Foundation's ability to gain a sustainable annual income for distribution to voluntary and community groups will only be achieved by encouraging local philanthropy, providing donor services and by building relationships with current and prospective funders and donors to grow the Foundation's grant making potential. Key to the approach is the Foundation's commitment to help donors identify their philanthropic and charitable interests and to offer them opportunities to make a difference in their local community. This commitment is embedded in the strategic aims and objectives of the Foundation.

Strategic Aims

- To build an endowment of £3m by 2013
- To build and secure revenue funding of at least £750,000 p.a. by 2013

Strategic Objectives

- To develop new donor funds by encouraging individuals, companies and existing charitable trusts to entrust the management of their charitable funds to the Foundation
- To strengthen relationships with previous, existing and potential new donors
- To bid successfully for new flow through revenue funds from local authority, other public sector agencies as well as from local companies, corporations and others
- To take on dormant and otherwise "sleeping" charitable funds in the stewardship of local authorities and others, and in line with Charity Commission recommendations
- To maximise returns through active management and monitoring of investment portfolios

Achievements

- With a full time Chief Executive, full time staff, a stronger Board and full Quality Accreditation, in 2008-09 the Foundation moved forward on its objective of developing and assisting local philanthropy from individual and commercial donors.
- The financial result of the Foundation's endowment building was relatively modest in 2008-2009 as only £6,945 was raised. However this is seen as the first step and the Foundation seeks to continue to develop its endowment building and relationships with potential donors.
- Continued exploratory meetings and discussions with four local authorities for the transfer of the dormant charitable funds under their stewardship.

INVESTMENT & RESERVES POLICY

Endowment

The Foundation's Investment Policy recognises that endowment funds provide sustainable long-term support for local communities and as such a guiding objective of the Foundation is to maximise long term total returns while providing an annual income to fund grants programmes.

In anticipation of building an endowment during the year and in future years, the Foundation invested £3,000 in managed investment funds with 3 separate professional fund managers. This initial investment was in to low risk gilt securities funds which achieved a modest return of £67 during the year. The Foundation intends to continue and diversify its portfolio in future years.

Flow through funds

The Foundation's flow through funds are for the purposes of making grants and consequently these assets were held in the form of cash at call with the bank until the time of making the grant.

Operations Fund and Reserves

The Operations fund exists to manage the costs of running the Foundation, and it is largely funded by administration fees that are agreed in advance with the organisations who provide flow through funding and for

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

which the Foundation provides grant making services.

The Trustees policy is to maintain an Operational funds reserve in liquid cash form equivalent to a minimum of 3 months. The adequacy of the Reserves Policy is reviewed annually. Consequently the assets of the Operations fund were held in the form of cash at call with the bank, or on short term money market deposit.

FINANCIAL REVIEW

The Foundation is reliant upon any investment income and flow through funds to make grants, and on management fees and donations to meet its running costs. The bulk of the Foundation's expenditure is grant distribution from flow through funds or drawn down through the Fair Share Trust. However, the Foundation continues to make a commitment to its own development through expenditure of £20,133 on governance related costs.

Total income for the year was £633,998 compared with £711,868 in 2007-08. The Foundation distributed £531,968 in grants to charities and voluntary and community groups in the year under review (£617,758 in 2007-08). The Foundation spent £123,182 on running the organisation, which equates to 19% of total income (2007-2008 £94,485, 13%).

Against the backdrop of limited resources the Foundation has successfully identified a wide range of potential donors for the future, not least of these being dormant trusts and existing charities who find existing administrative and regulatory requirements heavy burdens.

FUTURE PLANS

In summary, the key activities for the coming 2009-10 will be: -

- To distribute £579,452.94 of second year Grassroots Grants funding to eligible grass roots community and small voluntary organisations in Barking & Dagenham, Havering, Haringey and Redbridge
- To distribute the funds and income from other funds managed by the Foundation
- To raise £215,000 of new endowed funding in order to attract a further £215,000 from the Government's Office of the Third Sector
- To continue to attract funding from public agencies and through the transfer of existing charitable funds
- To continue to strengthen the management of all aspects of the Foundation's operations, for maximum effectiveness and efficiency.

RESPONSIBILITIES OF THE TRUSTEES

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. The Trustees are also responsible for safeguarding the assets of the

(continued)

TRUSTEES ANNUAL REPORT

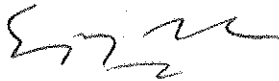
YEAR ENDED 31 MARCH 2009

Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

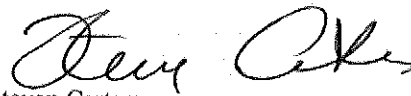
In so far as the Trustees are aware:

- There is no relevant audit information of which the Foundation's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make ware of any relevant audit information and to establish that the auditors are aware of that information.

Signed by Order of the Trustees



Sanjay Mazumder
Chair
Board of the Trustees



Steven Carters
Treasurer
Board of the Trustees

YEAR ENDED 31 MARCH 2009

We have audited the financial statements of East London Community Foundation for the year ended 31 March 2009 on pages 18 to 27 which have been prepared under the historical cost convention, the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and the accounting policies set out on page 20

This report is made solely to the Trust members, as a body, in accordance with Regulation 7(2) of the Charities (Accounts and Reports) Regulations 2005 (S.I. 2005/572). Our audit work has been undertaken so that we might state to the Foundation's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND AUDITOR

The responsibilities of the Trustees for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice are set out in the Statement of Responsibilities of the Trustees on page 15 -16.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees Annual Report is not consistent with the financial statements, if the Foundation has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it. We read other information contained in the Trustees' Annual Report and consider whether it is consistent with the audited financial statements. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information beyond that referred to in this paragraph.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board (APB). An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Foundation's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005), of the state of the Foundation's affairs as at 31 March 2009 and of its incoming resources and application of resources, for the year then ended, and
- the financial statements have been properly prepared in accordance with the Charities Act 1993.
- The information given in the Trustees Annual Report is consistent with the financial statements.

Linn Maggs Goldwin
Linn Maggs Goldwin
2-4 Great Eastern Street
London
EC2A 3NT

8th December 2009

Chartered Accountants
and Registered Auditors

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING
THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2009

		Endowment Funds	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
Note	£	£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generating funds:						
Grants and Donations	2	6,945	—	625,300	632,245	710,598
Transfers between funds		—	—	—	—	—
Investment income	3	67	—	1,686	1,753	1,270
TOTAL INCOMING RESOURCES		<u>7,012</u>	<u>—</u>	<u>626,986</u>	<u>633,998</u>	<u>711,868</u>
RESOURCES EXPENDED						
Costs of generating funds:						
Fund raising and publicity		—	—	(25,071)	(25,071)	(16,151)
Charitable activities	5	—	—	(609,946)	(609,946)	(683,222)
Governance costs	6	—	—	(20,133)	(20,133)	(24,711)
TOTAL RESOURCES EXPENDED		<u>—</u>	<u>—</u>	<u>(655,150)</u>	<u>(655,150)</u>	<u>(724,084)</u>
NET (OUTGOING)/ INCOMING RESOURCES FOR THE YEAR		7,012	—	(28,164)	(21,152)	(12,216)
RECONCILIATION OF FUNDS						
Total funds brought forward as previously reported		3,991	2,363	63,186	69,540	91,282
Prior year adjustment		—	—	—	—	(9,526)
Total funds brought forward restated		<u>3,991</u>	<u>2,363</u>	<u>63,186</u>	<u>69,540</u>	<u>81,756</u>
TOTAL FUNDS CARRIED FORWARD		<u>11,003</u>	<u>2,363</u>	<u>35,022</u>	<u>48,388</u>	<u>69,540</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.


All of the above amounts relate to continuing activities.

BALANCE SHEET

YEAR ENDED 31 MARCH 2009

		2009		2008	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	10		5,010		2,802
CURRENT ASSETS					
Debtors & Prepayments	11	2,557		983	
Investments	12	53,067			
Cash at bank		19,807		118,038	
		<u>75,431</u>		<u>119,021</u>	
CURRENT LIABILITIES					
Creditors	13	(32,053)		(52,283)	
		<u>(32,053)</u>		<u>(52,283)</u>	
NET CURRENT ASSETS			43,378	66,738	
NET ASSETS			<u>48,388</u>	<u>69,540</u>	
FUNDS					
Endowment funds	14		11,003		3,991
Restricted income funds	15		35,022		63,186
Unrestricted income funds			2,363		2,363
TOTAL FUNDS			<u>48,388</u>	<u>69,540</u>	

These financial statements were approved by the Trustees of the Foundation on the 19th November 2009 and are signed on their behalf by:


Steven Carters


Sanjay Mazumder

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Financial Reporting Standard for Smaller Entities (effective January 2007), the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

Fund Accounting

Unrestricted and endowment funds are available for use at the discretion of the trustees to further the objectives of the Foundation. Restricted fund expenditure is subject to restrictions imposed by the donor.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.
- All income is generated on a restricted basis and hence all resources expended are restricted.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- The charity operates a defined contribution pension scheme. Defined contribution pension scheme costs are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

All costs are allocated between the expenditure categories of the Statement of Financial Activities (SOFA) on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage as set out in the notes to the accounts.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. All additions are capitalised at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, straight line over the useful economic life of the assets which is 4 years

Operating Leases

Rental amounts payable under operating leases are charged to the income and expenditure account on a straight line basis over the term of the relevant lease.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

2. GRANTS AND DONATIONS

	Endowment Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
		£	£	£
Operation Fund	-	102,148	102,148	60,342
Distribution Funds	-	145,687	145,687	149,812
Endowment Fund	6,945	-	6,945	980
Grassroots Grants	-	377,465	377,465	-
Local Network Fund for Children and Young People	-	-	-	499,464
	<u>6,945</u>	<u>625,300</u>	<u>632,245</u>	<u>710,598</u>

3. INVESTMENT INCOME

	Endowment Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
		£	£	£
Bank interest receivable				
Operations Fund	-	1,686	1,686	1,071
Local Network Fund for Children and Young People	-	-	-	199
Unrealised gains on investments in gilt securities				
Endowment Fund	67	-	67	-
	<u>67</u>	<u>1,686</u>	<u>1,753</u>	<u>1,270</u>

4. COSTS OF GRANT ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Grants payable				
Distribution Funds	-	154,503	154,503	154,508
Grassroots Grants	-	377,465	377,465	-
Local Network Fund for Children and Young People	-	-	-	463,250
Outreach	-	-	-	11,841
Support costs	-	77,978	77,978	53,623
	-	<u>609,946</u>	<u>609,946</u>	<u>683,222</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Grants paid	Support costs	Total Funds 2009	Total Funds 2008
	£	£	£	£
Grants payable	531,968	77,978	609,946	657,381
Outreach	-	-	-	25,841
	<u>531,968</u>	<u>77,978</u>	<u>609,946</u>	<u>683,222</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

6. GOVERNANCE COSTS

	Restricted Funds	Total Funds 2009	Total Funds 2008
Total overheads	£	£	£
Salaries and wages	16,117	16,117	7,024
Accountancy	-	-	2,139
Audit fees	3,525	3,525	1,880
Auditors' remuneration for other accountancy services	-	-	10,853
Staff training	491	491	2,815
	<u>20,133</u>	<u>20,133</u>	<u>24,711</u>

7. ANALYSIS OF SUPPORT COSTS AND OVERHEADS

	Total 2009	Total 2008
	£	£
Grants administration costs	77,978	53,623
Fund raising & publicity	25,071	16,151
Governance costs	20,133	24,711
	<u>123,182</u>	<u>94,485</u>

The basis of allocation of support costs to activities is as follows:

- Staff : Staff time
- General office: Staff time
- Premises: Staff time
- Communications: Staff time
- Legal & Professional: Usage
- Depreciation: Staff time

8. STAFF COSTS AND EMOLUMENTS

	2009	2008
	£	£
Wages and salaries	42,798	2,708
Social security costs	3,444	(2)
Pensions	598	-
Total cost of directly employed staff	<u>46,840</u>	<u>2,706</u>
Staff employed by third party	53,323	56,867
Total cost of staff	<u>100,163</u>	<u>59,573</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2009	2008
	No	No
Directly employed	2.4	0.1
Employed by third party	1	1.7

No employee received emoluments of more than £60,000 during the year (2007-08 - Nil). There was a contract in place with a third party, Poplar HARCA, to provide the services of the Chief Executive Officer. This contract finished on 31 March 2009 (2008 - Nil).

9. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year, and no trustees had expenses reimbursed during the year (2007/2008: £311 reimbursed related to travel expenses).

An existing Trustee, Mr Ivan King, is the pastor for Cranbrook Baptist Church. During the year, Cranbrook Baptist Church Youth Club was awarded a grant of £5,000 which is payable in 2009/10 (2007/08: £1,250). A former Trustee, Mr T Ewedemi, is the director of Seedtime Projects. During the year, Seedtime Projects received grant payments of £21,840 (2007/08: £26,500) from the Fair Share Trust. These grants were considered and recommended by independent Grant Panels.

10. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £
COST	
At 1 April 2008	3,996
Additions	3,497
At 31 March 2009	<u>7,493</u>
DEPRECIATION	
At 1 April 2008	1,194
Charge for the year	1,289
At 31 March 2009	<u>2,483</u>
NET BOOK VALUE	
At 31 March 2009	<u>5,010</u>
At 31 March 2008	<u>2,802</u>

11. DEBTORS & PREPAYMENTS

	2009	2008
	£	£
Prepayments	2,557	983
	<u>2,557</u>	<u>983</u>

12. INVESTMENTS

	2009	2008
	£	£
Short term money market deposit	50,000	983
Investment in Gilt Securities	3,067	-
	<u>53,067</u>	<u>983</u>

Funds held in bank accounts that require notice of seven days before withdrawal, to prevent financial penalties being imposed, are treated as current investments.

13. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Bank overdraft	7,849	-
Accruals	24,204	20,408
Deferred income grants from Fair Share	-	31,875
	<u>32,053</u>	<u>52,283</u>

14. ENDOWMENT FUNDS

	Opening Balance	Incoming Resources	Outgoing resources	Balance at 31 Mar 2009
	£			£
General Endowment	391	-	-	391
Trustees Endowment	3,600	67	-	3,667
Grassroots Endowment - Waltham Forest	-	1,389	-	1,389
Grassroots Endowment - B & D	-	1,389	-	1,389
Grassroots Endowment - Redbridge	-	1,389	-	1,389
Grassroots Endowment - Haringey	-	1,389	-	1,389
Grassroots Endowment - Havering	-	1,389	-	1,389
	<u>3,991</u>	<u>7,012</u>	<u>-</u>	<u>11,003</u>

Under the terms of the General Endowment and Trustees Endowment, interest received on monies held is available for unrestricted use by the charity. During the year, the trustees exercised their discretion to allocate the interest to the charity's Restricted Funds as the balance was not material. Unrealised gains on investments have been allocated to the Trustees endowment.

15. RESTRICTED FUNDS

		Opening Balance	Incoming resources	Outgoing resources	Balance at 31 Mar 2009
	Ref	£	£	£	£
Distribution Fund	A	19,855	145,688	(154,503)	11,040
Operations Fund	B	43,331	103,833	(123,182)	23,982
Grassroots grants - B&D	C	-	83,614	(83,614)	-
Grassroots grants - Redbridge	D	-	93,477	(93,477)	-
Grassroots grants - Havering	E	-	82,418	(82,418)	-
Grassroots grants - Haringey	F	-	117,956	(117,956)	-
		<u>63,186</u>	<u>626,986</u>	<u>(655,150)</u>	<u>35,022</u>

A. The Distribution Funds are grant-giving funds of the charity, and award grants to various sectors of the community according to the conditions attached by donors to incoming donations.

B. The Operations Fund finances the administration and general expenditure of the charity

C-F The Grassroots Grants Fund is a separate grant giving fund, utilising Government funding received from the Office of the Third Sector, Cabinet Office (OTS) through the Community Development Foundation

16. COMMITMENTS**Operating Lease commitments**

The Foundation has entered in to a lease for its office premises. The lease can be terminated with 2 months written notice. The minimum of rent payable for 2 months is £1,000.

Grant Expenditure commitments

During the year, the Foundation entered in to a number of agreements to provide grants funding to a number of groups over multiple years. Consequently, as at 31st March 2009 there are commitments to pay grants as outlined in the table below. These commitments have not been recognised as liabilities in the Financial Statements as the payment is subject to the group meeting ongoing obligations, and is also subject to the Foundation receiving funding from the Community Development Foundation and Fair Share Trust. It is expected these grants will all be paid in the years ending 31 March 2010 and 31 March 2011 as follows:

Group	Fund	Amount due	Amount due
		2009/10	2010/11
Barking And Dagenham Youth Dance	Grassroots Grants (B&D)	3,723	0
Lachai Roi Ministries	Grassroots Grants (B&D)	1,710	0
Barking Ladies Football Club	Grassroots Grants (B&D)	2,045	0
Car Maintenance Workshop	Grassroots Grants (B&D)	1,800	200
London East Francophone Programme	Grassroots Grants (B&D)	4,960	0
Barking and Dagenham Access Group	Grassroots Grants (B&D)	2,500	0
BAD ASBESTOS	Grassroots Grants (B&D)	1,045	0
Barking Rugby Club U14	Grassroots Grants (B&D)	2,500	0
Breathe Easy	Grassroots Grants (B&D)	1,750	2,500
Havering Over 50's Forum	Grassroots Grants (Havering)	3,000	1,450
Asian Women Association of Havering	Grassroots Grants (Havering)	2,000	2,000
Upminster Riding for the Disabled Association	Grassroots Grants (Havering)	1,400	0
Romford Autistic Group Support (RAGS)	Grassroots Grants (Havering)	3,329	0
Springfield Child Contact Centre	Grassroots Grants (Havering)	900	1,500
D.E.A.L. Community Housing Group	Grassroots Grants (Havering)	1,500	1,500
Turning Point Project (TPP)	Grassroots (Havering)	1,525	0
Re:Generation Football Club	Grassroots Grants (Havering)	2,195	0
WhiteWebb Eagles under 13s	Grassroots Grants (Redbridge)	500	500
Heart of Oak Judo Club	Grassroots Grants (Redbridge)	2,340	0
Community Healthcare Innovations CIC	Grassroots Grants (Redbridge)	2,035	0

Group	Fund	Amount due	Amount due
		2009/10	2010/11
Redbridge Indian Welfare Association (RIWA)	Grassroots Grants (Redbridge)	2,500	0
Empathy	Grassroots Grants (Redbridge)	1,749	1,766
Ilford & District Bereavement Care	Grassroots Grants (Redbridge)	2,246	0
Satkar Health & Social Pensioner Group	Grassroots Grants (Redbridge)	1,989	0
King George Hospital Rheumatology Support Group	Grassroots Grants (Redbridge)	1,500	0
A Place to Be	Grassroots Grants (Redbridge)	2,495	0
Barking and Redbridge Chinese Community	Grassroots Grants (Redbridge)	1,500	1,000
Congo Promotion Arts (CPA)	Grassroots Grants (Redbridge)	5,000	0
Mossford Table Tennis Club	Grassroots Grants (Redbridge)	1,500	166
Gator ABC	Grassroots Grants (Redbridge)	1,300	0
Aasra Health and Welfare Group	Grassroots Grants (Redbridge)	4,993	0
Friends of One North East (Fo1NE)	Grassroots Grants (Redbridge)	1,460	0
Redbridge French Speaking African Women (RFSAW)	Grassroots Grants (Redbridge)	4,078	0
Cranbrook Baptist Church Youth Club	Grassroots Grants (Redbridge)	5,000	0
Change Community Project	Grassroots Grants (Redbridge)	5,000	0
9th Tottenham Scout Group	Grassroots Grants (Haringey)	600	600
The Stylisters/Urban Short Cuts/Big Peoples Theatre	Grassroots Grants (Haringey)	800	0
Somerset Gardens Volunteers Cancer Support Group	Grassroots Grants (Haringey)	2,500	0
The Tagore Centre	Grassroots Grants (Haringey)	664	0
Friends of Falkland Fairfax Open Space	Grassroots Grants (Haringey)	625	0
Razem - Polish Community Group	Grassroots Grants (Haringey)	1,323	0
Free the Child	Grassroots Grants (Haringey)	2,375	0
Campsbourne Come Together	Grassroots Grants (Haringey)	2,675	0
Theatre for Mankind	Grassroots Grants (Haringey)	1,300	1,200
PEEC Family Centre	Grassroots Grants (Haringey)	2,906	0
Bowes Park Community Association	Grassroots Grants (Haringey)	300	0
Kids Collective Community Group	Grassroots Grants (Haringey)	3,429	0
Misgav	Grassroots Grants (Haringey)	1,210	0
The Gardens Residents Association (GRA)	Grassroots Grants (Haringey)	2,133	0

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

Group	Fund	Amount due	Amount due
		2009/10	2010/11
FLAG (Ferry Lane Action Group)	Grassroots Grants (Haringey)	2,700	0
Haringey Independent Cinema	Grassroots Grants (Haringey)	1,490	0
Black Arts Production (BAP) Theatre	Grassroots Grants (Haringey)	2,200	0
Barawa Community Association	Grassroots Grants (Haringey)	1,000	0
Haringey Wrestling Club	Grassroots Grants (Haringey)	3,646	0
Broadwater Farm Women in Action	Grassroots Grants (Haringey)	4,637	0
Friends of Bruce Castle	Grassroots Grants (Haringey)	2,068	0
Trinidad and Tobago Association (UK)	Grassroots Grants (Haringey)	2,316	0
Kaye's Friends Social Enterprise CIC	Grassroots Grants (Haringey)	1,479	0
Golden Jubilee Project	Grassroots Grants (Haringey)	4,000	0
Older and Bolder Forum	Grassroots Grants (Haringey)	2,000	2,000
Scorpion Salsa Group	Grassroots Grants (Haringey)	2,501	0
London Borough of Enfield	Fair Share Trust (Enfield)	9,000	21,000
Community Aid (Enfield)	Fair Share Trust (Enfield)	1,000	0
Ponders End Community Development Trust (PECDT)	Fair Share Trust (Enfield)	5,000	0
		<u>152,944</u>	<u>37,382</u>